FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Clast Clas		nd Address of Donald L	ress of Reporting Person *				2. Issuer Name and Ticker or Trading Symbol IES Holdings, Inc. [IESC]							k all app Direc	tor	ng Pei	10% O	wner		
City	` ′	`	,	,													Other (below)	specify		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 3, 4 and 5) 3. Transaction Code (Instr. 3, 4 and 5) 3. Transaction (Disposed of (D) (Instr. 3, 4 and 5) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4) 5. Amount of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 7. Title and Amount of Securities Beneficially Owned (Month/Day/Year) 8. Price of Derivative Securities Beneficially Owned (Month/Day/Year) 8. Price of Derivative Securities Beneficially Owned (Month/Day/Year) 9. Number of derivative Securities Beneficially Owned Securities (Month/Day/Year) 1. Title of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4) 1. Title of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4) 1. Title of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4) 1. Title of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4) 1. Title of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4) 1. Title of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4) 1. Title of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4) 1. Title of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4) 1. Title of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4) 1. Title of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4) 1. Title of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4) 1. Title of Derivative Security (Instr.	HOUST					4. If <i>F</i>	Amend	ment,	Date of	f Original	l Filed	I (Month/Da	y/Year))	Line)	Form Form	filed by On-	e Rep	orting Pers	on
Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date (Month/Day/Year) Ex		Secu	rities	Acq	uired,	Disp	osed of	, or E	Benef	iciall	y Own	ed								
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Explanation of Responses:

1. Represents Phantom Stock Units ("PSUs") granted pursuant to the IES Holdings, Inc. ("IES") 2006 Equity Incentive Plan as amended and restated through February 2016 (the "Equity Incentive Plan") upon Mr. Luke electing to receive PSUs in lieu of cash or common stock for that portion of his retainer. Each unit converts to one share of IES common stock when either (i) Mr. Luke leaves the board of directors for any reason, or (ii) upon a change of control as defined in the Equity Incentive Plan.

> /s/ Mary K. Newman, Attorney-in-Fact

04/03/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.