FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL							
OMB Number:	3235-0287							
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	Check this box if no longer subject to
٦.	Section 16. Form 4 or Form 5 obligations may continue. See
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an HODEI	IN	2. Issuer Name and Ticker or Trading Symbol INTEGRATED ELECTRICAL SERVICES INC [IES]									ck all app	olicable)	ng Perso	Person(s) to Issuer					
(Last) (First) (Middle) 1800 WEST LOOP SOUTH, SUITE 500						3. Date of Earliest Transaction (Month/Day/Year) 01/01/2004									Offic below	er (give title w)		Other (specify below)	
(Street) HOUSTON TX 77027 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)								Forn	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,			Code (Instr. 5)					Securi Benefi	cially I Following	6. Owr Form: (D) or (I) (Ins	Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code V		Amount (A) (C)		or	Price	Transaction(s) (Instr. 3 and 4)				(11311. 4)			
Common	/2004		A		324		A	\$9.25	1	5,291		D							
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any Comparison (Month/Day/Year) (Month/Day/Year) 8)			Transad Code (I		5. Num of Derive Secur Acqu (A) or Dispo of (D) (Instr.	ative rities ired sed	6. Date E Expiratio (Month/D	n Date	Amount of		Di Si	Price of erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow Fo Dir or (I)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				,	Code V		(A)	(D)	Date Exercisal		Expiration Date	Title	Amou or Numl of Share	ber					

Explanation of Responses:

1. Represents stock received as a portion of the directors' fee issued pursuant to the terms of the 1997 Stock Plan.

Remarks:

Mark A. Older Attorney-In-

Fact

** Signature of Reporting Person

01/05/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.