(Last)

(Street)

(First)

1 SOUND SHORE DRIVE

(Middle)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

this box if no longer subject to
n 16. Form 4 or Form 5
tions may continue See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

See Footnotes<sup>(1)(4)</sup>
(5)(6)(7)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).		STATEME	ed pursuan	t to S	Section	n 16(a	) of the		ities Ex	chanç	ge Act o		RSHIP	Esti		per: average burd esponse:	3235-028 en 0	
1. Name and Address of Reporting Person*  GENDELL JEFFREY L ET AL			2. Issuer Name <b>and</b> Ticker or Trading Symbol IES Holdings, Inc. [ IESC ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner						
(Last) (First) (Middle) 1 SOUND SHORE DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 07/27/2016									Officer (give title Other (specify below) below)						
(Street)	WICH C	Γ	06830	4. If Am	nendi	ment,	Date (	of Orig	inal File	d (Mor	nth/Da	ay/Year)			n filed by O	ne Re	ng (Check A porting Pers an One Rep	son
(City)	(St	•	(Zip)	rativo Sa		rition	. ^ ^	auire	d Di			f or [	Popofic	sially Own				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deem Execution if any (Month/D	ned n Dat	te,	3. Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4 and				or 5 and S B	Amount of ecurities eneficially wned Following	6. Owner Form: D	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					•	Code	v	Amour	nt (A) (C)		Pric	_   Т	eported ansaction(s) nstr. 3 and 4)	(Instr. 4)	(Instr. 4)			
Common	nmon Stock, no par value		07/27/2016				S <sup>(2)</sup>		15,3	15,356 <sup>(3)</sup> D		\$10	5.42	13,356,699	I		See Footnotes <sup>(1)(4)</sup> (5)(6)(7)	
		Ta	able II - Derivat (e.g., p	tive Secu														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any	4. Transactio Code (Inst 8)	on r.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea		ite	e		and nt of ties ying tive ty (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefici Ownersł (Instr. 4)	
				Code V		(A)	(D)	Date Exerc	cisable	Expira Date	ation	Title	Amoun or Numbe of Shares					
		Reporting Person*	AL	<u> </u>									,					
(Last) 1 SOUN	D SHORE I	(First) DRIVE	(Middle)															
(Street)	WICH	СТ	06830															
(City)		(State)	(Zip)															
		Reporting Person*  ITAL PARTN																
(Last)	D SHORE I	(First) DRIVE	(Middle)															
(Street)	WICH	СТ	06830															
(City)		(State)	(Zip)															
		Reporting Person*	GEMENT LI	LC														

GREENWICH	CT	06830						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  TONTINE MANAGEMENT LLC								
(Last) 1 SOUND SHORE	(First) E DRIVE	(Middle)						
(Street) GREENWICH	СТ	06830						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  TONTINE CAPITAL OVERSEAS MASTER  FUND II, L.P.								
(Last) 1 SOUND SHORE	(First) E DRIVE	(Middle)						
(Street) GREENWICH	СТ	06830						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  TONTINE ASSET ASSOCIATES, L.L.C.								
(Last) 1 SOUND SHORE	(First) E DRIVE	(Middle)						
(Street) GREENWICH	CT	06830						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Tontine Associates, LLC</u>								
(Last) 1 SOUND SHORE	(First) E DRIVE	(Middle)						
(Street) GREENWICH	СТ	06830						
(City)	(State)	(Zip)						

## **Explanation of Responses:**

- 1. This report is filed jointly by Tontine Capital Partners, L.P., a Delaware limited partnership ("TCP"), Tontine Capital Management, L.L.C., a Delaware limited liability company ("TCM"), Tontine Management, L.L.C., a Delaware limited liability company ("TM"), Tontine Capital Overseas Master Fund II, L.P., a Cayman Islands limited partnership ("TCP 2"), Tontine Associates, L.L.C., a Delaware limited liability company ("TAM"), Tontine Associates, L.L.C., a Delaware limited liability company ("TAM"), and Jeffrey L. Gendell ("Mr. Gendell"). Mr. Gendell is the managing member of: (a) TCM, the general partner of TCP; (b) TM; (c) TAA, the general partner of TCP 2; and (d) TA.
- $2. \ The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by TCP 2 on March 24, 2016.$
- 3. On July 27, 2016, TCP 2 sold 15,356 shares of Common Stock at a weighted average price of \$16.42 per share. These shares were purchased in multiple transactions at prices ranging from \$16.30 to \$16.59, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 4. TCM and TAA directly own 0 shares of Common Stock, TCP directly owns 5,642,723 shares of Common Stock, TA directly owns 642,057 shares of Common Stock, TCP 2 directly owns 6,630,856 shares of Common Stock, TM directly owns 430,905 shares of Common Stock and Mr. Gendell directly owns 10,158 shares of Common Stock.
- 5. All of the foregoing securities may be deemed to be beneficially owned by Mr. Gendell. The foregoing securities held by TCP may be deemed to be beneficially owned by TCM. The foregoing securities held by TCP 2 may be deemed to be beneficially owned by TAA.
- 6. Mr. Gendell disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by Mr. Gendell or representing Mr. Gendell's pro rata interest in, and interest in the profits of, TCM, TCP, TM, TCP 2, TAA and TA. TCM disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TCM or representing TCM's pro rata interest in, and interest in the profits of, TCP.
- 7. TAA disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TAA or representing TAA's pro rata interest in, and interest in the profits of, TCP 2. TA disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TA. TM disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TM.

Tontine Capital Partners, L.P.,

By: its General Partner, Tontine

Capital Management, L.L.C.,

By: its Managing Member, /s/

Jeffrey L. Gendell

Tontine Capital Management, 07/29/2016

L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell

Tontine Management, L.L.C.,

By: its Managing Member, /s/ 07/29/2016

Jeffrey L. Gendell

**Tontine Capital Overseas** Master Fund II, L.P. By: its

General Partner, Tontine Asset 07/29/2016

Associates, L.L.C., By: its Managing Member, /s/ Jeffrey

L. Gendell

Tontine Asset Associates,

L.L.C., By: its Managing 07/29/2016

Member, /s/ Jeffrey L. Gendell

Tontine Associates, L.L.C., By:

07/29/2016 its Managing Member, /s/

Jeffrey L. Gendell

07/29/2016

/s/ Jeffrey L. Gendell

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.