SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION	Ν
Mashington D.C. 20540	

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Addres <u>Makode Gail</u>		erson*	2. Issuer Name and Ticker or Trading Symbol Integrated Electrical Services, Inc. [IESC]		ationship of Reporting Pe < all applicable) Director	rson(s) to Issuer 10% Owner
(Last) ONE SOUND S	(First) (Middle) 2 SOUND SHORE DR, SUITE 304		3. Date of Earliest Transaction (Month/Day/Year) 04/18/2016	- X	Officer (give title below) SVP, GC & S	Other (specify below) ecretary
(Street) GREENWICH (City)	CT (State)	06830 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indir Line) X	vidual or Joint/Group Filir Form filed by One Rej Form filed by More tha Person	porting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock ⁽¹⁾⁽²⁾	04/18/2016		М		8,547	A	\$5.76	44,439	D	
Common Stock ⁽²⁾	04/18/2016		S		8,547	D	\$14.53 ⁽³⁾	35,892	D	
Common Stock ⁽¹⁾⁽²⁾	04/19/2016		М		3,953	A	\$5.76	39,845	D	
Common Stock ⁽²⁾	04/19/2016		S		3,953	D	\$14.5	35,892	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disj	oosed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$5.76	04/18/2016		м			8,547	05/01/2013 ⁽²⁾⁽⁴⁾	05/01/2023	Common Stock	8,547	\$0 ⁽⁵⁾	16,453	D	
Stock Option (Right to Buy)	\$5.76	04/19/2016		М			3,953	05/01/2013 ⁽²⁾⁽⁴⁾	05/01/2023	Common Stock	3,953	\$0 ⁽⁵⁾	12,500	D	

Explanation of Responses:

1. Represents common stock received from the exercise of stock options granted pursuant to the Integrated Electrical Services, Inc. 2006 Equity Incentive Plan (as amended and restated).

2. The exercise of options and sale of shares were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person in March 2016.

The price reported in Column 4 for 4/18/2016 entry is a weighted average price for shares sold in multiple transactions at prices ranging from \$14.50 to \$14.64, inclusive. The reporting person undertakes to provide to IES, any security holder of IES, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
 The date indicated is the first vesting date for all Column 6 transactions. All options traded on 4/18/2016 and 4/19/2016, with an exercise price of \$5.76, vested on the second anniversary of the grant date.

5. The price reported in Column 8 reflects that the stock options were granted to the employee pursuant to the Integrated Electrical Services, Inc. 2006 Equity Incentive Plan (as amended and restated).

/s/Gail D. Makode

** Signature of Reporting Person

04/20/2016

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).