FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287		
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					01 .	Section	30(11)	OI LITE	HIVES	unent	Company Act	01 1940								
1. Name and Address of Reporting Person* <u>GENDELL JEFFREY L ET AL</u>						2. Issuer Name and Ticker or Trading Symbol INTEGRATED ELECTRICAL SERVICES INC [IESC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify						
(Last) (First) (Middle) 55 RAILROAD AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 01/07/2008											peony			
(Street) GREENV (City)		- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person								
		Tabl	e I - 1	Non-Deriv	ative	Sec	uritie	s A	cquir	ed, D	Disposed o	of, or E	Benefici	ally Own	ed					
Date				2. Transaction Date (Month/Day/	Year)	Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Followin		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 an				(instr.	. 4)	
Common	Stock			01/07/2008				P		90,700	A ⁽³⁾	\$17.45	7,845,	,909		I See Footnotes ⁽¹⁾⁽²⁾				
Common	Stock			01/08/20	80				P		57,600	A ⁽³⁾	\$17.34	7,903,	509	I See Footnotes(1)(2)				
		Та	ble I								posed of, , convertib			y Owned						
L. Title of Derivative Security (Instr. 3)	2. 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) Security 3. Transaction Date (if any (Month/Day/Year)		4. Transa Code (8)		of Expirat			iration nth/Day	Exercisable and tion Date n/Day/Year) Expiration sable Date		and it of ties ying tive ty (Instr. 3 Amount or Number of Shares	8. Price of Derivative Security (Instr. 5) Benefic Owned Followin Report Transau (Instr. 4)		tive ties cially Direct or Indi (I) (Instead action(s)		ship ([D) (ect (11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

- 1. The Reporting Person is the managing member of Tontine Management, L.L.C. ("TM"), a Delaware limited liability company, the general partner of Tontine Partners, L.P. ("TP"), a Delaware limited partnership. The Reporting Person is also the managing member of Tontine Capital Management, L.L.C. ("TCM"), a Delaware limited liability company, the general partner of Tontine Capital Partners, L.P. ("TCP"), a Delaware limited partnership. The Reporting Person is also the managing member of Tontine Overseas Associates, L.L.C., a Delaware limited liability company ("TOA"), the investment adviser to Tontine Capital Overseas Master Fund, L.P., a Cayman Islands partnership ("TCO"), Tontine Overseas Fund, Ltd., a Cayman Islands corporation ("TOF") and Tontine 25 Overseas Master Fund, L.P., a Cayman Islands exempted limited partnership ("T-25").
- 2. The Reporting Person directly owns 7,916 shares of the Common Stock. TP directly owns 2,148,292 shares of Common Stock. TCP directly owns 3,023,691 shares of Common Stock. TCO owns 1,115,237 shares of Common Stock. TOF directly owns 1,269,773 shares of Common Stock. T-25 directly owns 338,600 shares of Common Stock. All of the foregoing shares of Common Stock may be deemed to be beneficially owned by the Reporting Person. The Reporting Person disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by the Reporting Person or representing the Reporting Person's pro rata interest in, and interest in the profits of, TP, TM, TCP, TCM, TOA, TCO, TOF and T-25.
- 3. Common Stock purchased by T-25 and TP.

Jeffrey L. Gendell 01/09/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.