Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Title of Securit	ty (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (/ Disposed Of (D) (Instr. 3 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Table I - Non-	-Derivative S	ecurities Acqu	uired, Disp	oosed of, or Benel	icially	Owned		
(City)	(State)	(Zip)								
	17	//050						Form filed by Mo Person	re than One Re	porting
(Street) HOUSTON	ТХ	77056					Line)	Form filed by On	e Reporting Per	son
			4. If A	mendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv	vidual or Joint/Grou	p Filing (Check	Applicable
5433 WESTH	EIMER, SUI	ГЕ 500	0//0	1/2020						
(Last)	(First)	(Middle)		te of Earliest Transa	ction (Month/	Day/Year)		Officer (give title below)	Other below	(specify)
1. Name and Add Koshkin Joe		g Person		Holdings, Inc		Symbol		all applicable) Director	10% C	
		- *	2 100	uer Name and Ticke	r or Trading	Symbol		tionship of Reporti	a Porson(s) to	locuor

		(Month/Day/real) 8)					Reported	(1) (1150.4)	(instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock ⁽¹⁾	07/01/2020		A		917	Α	\$ <mark>0</mark>	41,750	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	e, Transaction Code (Instr. 8) Securities Acquired (A) or Disposed of (D)		de (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 (Month/Day/Year) Securities Underlying Derivative Security (Instr. 3 and 4)			Expiration Date (Month/Day/Year) d		Expiration Date (Month/Day/Year)			Expiration Date (Month/Day/Year)			Expiration Date Amount of (Month/Day/Year) Securities Underlying Derivative Security (Instr.			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	,) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares												

Explanation of Responses:

1. Represents Phantom Stock Units ("PSUs") granted pursuant to the IES Holdings, Inc. ("IES") 2006 Equity Incentive Plan as amended and restated through February 2016 (the "Equity Incentive Plan") upon Mr. Koshkin electing to receive PSUs in lieu of cash or common stock for that portion of his retainer. Each unit converts to one share of IES common stock when either (i) Mr. Koshkin leaves the board of directors for any reason, or (ii) upon a change of control as defined in the Equity Incentive Plan.

<u>/s/ Mary K. Newman,</u>	
Attorney-in-Fact	

** Signature of Reporting Person Date

07/02/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.