

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 13F**

**FORM 13F COVER PAGE**

OMB APPROVAL

OMB Number: 3235-0006  
Estimated average burden  
hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 03-31-2026

Check here if Amendment  Amendment Number:  
This Amendment (Check only one.):  is a restatement.  
 adds new holdings entries.

**Institutional Investment Manager Filing this Report:**

Name: IES Holdings, Inc.  
Address: 13131 Dairy Ashford Road  
Suite 500  
Houston, TX 77478

Form 13F File Number: 028-26282

CRD Number (if applicable):

SEC File Number (if applicable):

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Mary Newman  
Title: Chief Administrative Officer and General Counsel  
Phone: 713-860-1500

**Signature, Place, and Date of Signing:**

/s/ Mary Newman Houston, TX 05-15-2026  
[Signature] [City, State] [Date]

**Report Type (Check only one.):**

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

**Form 13F Summary Page**

**Report Summary:**

Number of Other Included Managers: 0  
Form 13F Information Table Entry Total: 13  
Form 13F Information Table Value Total: 213,982,826  
(round to nearest dollar)

**List of Other Included Managers:**

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

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**FORM 13F INFORMATION TABLE**

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	FIGI	VALUE	SHRS OR	SH/ PUT/	INVESTMENT DISCRETION	OTHER MANAGER	VOTING AUTHORITY		
				(to the nearest dollar)	PRN AMT	PRN CALL			SOLE	SHARED	NONE
American Tower Corp	CL A	03027X100		16,826,550	97,500	SH	SOLE		97,500	0	0
Antero Resources Corp	COM	03674X106		13,793,000	325,000	SH	SOLE		325,000	0	0
CECO Environmental Corp	COM	125141101		33,872,839	568,527	SH	SOLE		568,527	0	0
Coterra Energy Inc	COM	127097103		20,205,500	575,000	SH	SOLE		575,000	0	0
Forum Energy Technologies Inc	COM	34984V209		13,198,500	225,000	SH	SOLE		225,000	0	0
Manitowoc Co Inc/The	COM	563571405		15,872,950	1,362,485	SH	SOLE		1,362,485	0	0
Mistras Group Inc	COM	60649T107		16,561,655	1,120,545	SH	SOLE		1,120,545	0	0
Quanex Building Products Corp	COM	747619104		15,475,207	861,169	SH	SOLE		861,169	0	0
Range Resources Corp	COM	75281A109		13,413,129	296,882	SH	SOLE		296,882	0	0
Ranger Energy Services Inc	COM	75282U104		29,076,947	1,696,438	SH	SOLE		1,696,438	0	0
RPC Inc	COM	749660106		17,784,217	2,511,895	SH	SOLE		2,511,895	0	0
Team Inc	COM	878155308		1,195,532	75,002	SH	SOLE		75,002	0	0
Unisys Corp	COM	909214306		6,706,800	3,240,000	SH	SOLE		3,240,000	0	0