FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL OMB Number: 3235-

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WELSH JOHN E III					<u>IN</u>	2. Issuer Name and Ticker or Trading Symbol INTEGRATED ELECTRICAL SERVICES INC [IESC]									heck all	ship of Reportir applicable) rector	ng Perso	Person(s) to Issuer 10% Owner		
(Last) (First) (Middle) 1800 WEST LOOP SOUTH STE. 500						3. Date of Earliest Transaction (Month/Day/Year) 03/10/2008										ficer (give title low)		Other (specify below)		
(Street) HOUSTON TX 77027 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X F	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - Non-	Deriva	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	ficia	ally Ow	ned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Dat			Code (Transaction Disposed Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3,			nd Sed Ber Ow	mount of urities eficially ned Following orted	6. Own Form: (D) or I (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(<i>A</i>	A) or D)	Price	Tra	nsaction(s) tr. 3 and 4)			(Instr. 4)	
Common Stock 03/10/						/2008		P		5,000 A		\$1	5	6,400		D				
		Та	ble II - De (e.								sed of, onvertib				y Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	ate,	Code (In				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)		Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	nership m: ect (D) Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Num of Sha							

Explanation of Responses:

Remarks:

Curt L. Warnock, Attorney-In-

<u>Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.