## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Upham Gregory H                                      |                      |                         | 2. Issuer Name and Ticker or Trading Symbol<br><u>INTEGRATED ELECTRICAL SERVICES</u><br><u>INC</u> [ IESC ] | (Check  | tionship of Reporting Pe<br>all applicable)<br>Director<br>Officer (give title | rson(s) to Issuer<br>10% Owner<br>Other (specify |  |  |
|--|----------------------|-------------------------|---|---|--|--|--|--|
| (Last)<br>1800 WEST L                                | (First)<br>OOP SOUTH | (Middle)<br>, SUITE 500 | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/01/2007  | X   | below)<br>Chief Accountin  | below)   |  |  |
| (Street)<br>HOUSTON TX 77027<br>(City) (State) (Zip) |                      |                         | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |  |  |  |
|  |                      | Table I Non Dar         | wative Securities Acquired Dispaced of ar Bonef   | iaially   | Owned  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr. |   | Disposed Of (D) (Instr. 3, 4 and |               |         | Securities                         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|--------------|---|----------------------------------|---------------|---------|------------------------------------|---|---|
|                                 |  |   | Code         | v | Amount                           | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4) |   | (1130.4)  |
| Common Stock                    | 01/01/2007                                 |   | F            |   | 587 <sup>(1)</sup>               | D             | \$17.79 | 4,813                              | D   |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of Expiration Da<br>Derivative<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | ate                 | e Amount of        |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|---|-----|---------------------|--------------------|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. Represents shares withheld to satisfy withholding tax liability resulting from the vesting of restricted shares issued pursuant to the 2006 Equity Incentive Plan.

**Remarks:** 

/s/ Curt L. Warncok

Date

01/01/2007

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.