

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 3235-0006
Estimated average burden
hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 06-30-2026

Check here if Amendment ☐ Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: IES Holdings, Inc.
Address: 13131 Dairy Ashford Road
Suite 500
Houston, TX 77478
Form 13F File Number: 028-26282

CRD Number (if
applicable):
SEC File Number (if
applicable):

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Mary Newman
Title: Chief Administrative Officer and General Counsel
Phone: 713-860-1500

Signature, Place, and Date of Signing:

/s/ Mary Newman Houston, TX 08-14-2026
[Signature] [City, State] [Date]

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 17
Form 13F Information Table Value Total: 310,581,607
(round to
nearest
dollar)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

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FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	
			VALUE	SHRS OR	SH/ PUT/ INVESTMENT	OTHER	VOTING AUTHORITY	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	FIGI	(to the nearest dollar)	PRN AMT	PRN CALL DISCRETION	MANAGER	SOLE SHARED NONE
American Tower Corp	CL A	03027X100		28,215,825	172,500	SH	SOLE	172,500 0 0
Antero Resources Corp	COM	03674X106		13,177,500	375,000	SH	SOLE	375,000 0 0
Aptiv PLC	COM	G3265R107		9,207,000	150,000	SH	SOLE	150,000 0 0
Belden Inc	COM	077454106		20,957,390	174,776	SH	SOLE	174,776 0 0
CECO Environmental Corp	COM	125141101		56,578,840	623,527	SH	SOLE	623,527 0 0
Devon Energy Corp	COM	25179M103		20,660,000	500,000	SH	SOLE	500,000 0 0
Forum Energy Technologies Inc	COM	34984V209		10,691,958	212,860	SH	SOLE	212,860 0 0
Manitowoc Co Inc/The	COM	563571405		20,559,172	1,480,142	SH	SOLE	1,480,142 0 0
Methode Electronics Inc	COM	591520200		16,423,619	865,768	SH	SOLE	865,768 0 0
Mistras Group Inc	COM	60649T107		19,640,385	1,124,235	SH	SOLE	1,124,235 0 0
Quanex Building Products Corp	COM	747619104		20,102,208	1,079,603	SH	SOLE	1,079,603 0 0
Range Resources Corp	COM	75281A109		11,970,792	321,882	SH	SOLE	321,882 0 0
Ranger Energy Services Inc	COM	75282U104		33,322,574	2,081,360	SH	SOLE	2,081,360 0 0
RPC Inc	COM	749660106		6,450,650	1,106,458	SH	SOLE	1,106,458 0 0
Team Inc	COM	878155308		1,296,035	75,002	SH	SOLE	75,002 0 0
TrueBlue Inc	COM	89785X101		8,962,298	1,285,839	SH	SOLE	1,285,839 0 0
Unisys Corp	COM	909214306		12,365,361	3,378,514	SH	SOLE	3,378,514 0 0